



**Skip-A-Pay Application**

Skip your monthly loan payment(s) when in need of extra cash or for emergency situations.

For \$25.00 per loan, per month, you can 'Skip' your loan payment(s)! Simply complete this form, sign, date, and attach the \$25.00/loan/month fee or authorize a debit from your designated GTFCU or AggieLand CU account. Submit this form and fee to the credit union Loan Department for processing.

You can 'skip' any month during a calendar year.

**PLEASE NOTE:**

- Skip-A-Pay requests should be received at least five (5) business days before the payment due date.
- Loans greater than 30 days delinquent are not eligible for Skip-A-Pay.
- Submit your Skip-A-Pay request form no more than thirty (30) days prior to the month you wish to skip.
- Skip-A-Pay requests are subject to approval.
- You must be current on all loans.
- You must be a 'member in good standing' with no negative account balances.
- Interest will accrue and repayment term will be extended.
- All terms and conditions of the loan still apply.
- Loans with co-signers will require both signatures on the Skip-A-Pay request form.
- Only two (2) skipped payments are allowed on any loan in a single calendar year.
- Mortgage, Home Equity, Home Improvement, Lot/Land, Mobile Home, Merry Money, Helping Hand, Hurricane Relief, and Higher Education, Fresh Start Program loans, and loans paid through the credit disability policy are excluded from the Skip-A-Payment program.
- A minimum of one (1) payment on a loan must be made before that loan is eligible for a Skip-A-Payment deferment.
- If you 'skip' November and December of a calendar year, then you must make a payment in January of the next calendar year before you are eligible for another 'skip' month.

Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Address: \_\_\_\_\_ Home Phone: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

I pay my loan(s) by: Cash/Check \_\_\_\_\_ ACH \_\_\_\_\_ Transfer from CU Account \_\_\_\_\_

|                    | 1 <sup>st</sup> Loan | 2 <sup>nd</sup> Loan | 3 <sup>rd</sup> Loan |
|--------------------|----------------------|----------------------|----------------------|
| Loan Number        | L                    | L                    | L                    |
| Loan Payment       | \$                   | \$                   | \$                   |
| Requested Month(s) |                      |                      |                      |

Total Skip-A-Payment Fee Due (\$25.00/loan/month): \$ \_\_\_\_\_  Check Enclosed  Please debit my \$ \_\_\_\_\_ account (example S1, S8)

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower Signature (if applicable)

**Credit Union Use Only**

Date Received: \_\_\_\_\_ Date Approved: \_\_\_\_\_ Fee Received: \$ \_\_\_\_\_

1<sup>st</sup> Loan: Current Due Date: \_\_\_\_\_ Next Due Date: \_\_\_\_\_

2<sup>nd</sup> Loan: Current Due Date: \_\_\_\_\_ Next Due Date: \_\_\_\_\_

3<sup>rd</sup> Loan: Current Due Date: \_\_\_\_\_ Next Due Date: \_\_\_\_\_

Loan Officer Approval: \_\_\_\_\_ Date: \_\_\_\_\_