



### Skip-A-Pay Application

Skip your monthly loan payment(s) when in need of extra cash or for emergency situations.

We are here to help when you need a little room in your budget. Simply complete this form, sign, date, and attach the \$25.00/loan/month fee or authorize a debit from your designated Greater Texas or Aggieland CU account. Submit this form and fee during a local branch visit or by email to: [InfoLoans@gtfcu.org](mailto:InfoLoans@gtfcu.org) The fee must be presented by check or already in your credit union account for the Skip-A-Pay to be processed.

#### Just a Reminder:

- Loans greater than thirty (30) days delinquent are not eligible for Skip-A-Pay.
- Loans with Co-signers will require both signatures on the Skip-A-Pay request form.
- Skip-A-Pay requests are subject to approval. We will email you to confirm receipt and status.
- Skip-A-Pay requests should be received at least **ten (10) business days** before the payment due date.
- Please submit your Skip-A-Pay request no more than thirty (30) days prior to the month you wish to skip.
- A minimum of six (6) payments must be made on the loan before that loan is eligible for a Skip-A-Pay Deferment.
- You must be a 'Member in Good Standing' as in current on all loans and without any negative balance deposit accounts.
- Interest will continue to accrue and your repayment term will be extended. All Terms and Conditions of the loan still apply.

#### Other Important Notes:

- Only two (2) skipped payments are allowed on any loan in a single calendar year.
- If you skip November and December, you must make a payment in January of the next calendar year before you are eligible for another 'skip'.
- Mortgage, Home Equity, Credit Cards, Lines of Credit, Helping Hand, Higher Education, or Fresh Start Program loans or those loans paid through the credit disability policy are excluded from the Skip-A-Pay program.

Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_ Email: \_\_\_\_\_

I pay my loan(s) by: Cash/Check ☐ ACH ☐ Transfer from CU Account ☐

	Loan	Loan	Loan
Loan Number (ex. L24)	L	L	L
Loan Payment	\$	\$	\$
Requested Month(s)			

Total Skip-A-Payment Fee Due (\$25.00/loan/month): \$ \_\_\_\_\_ ☐ Check Enclosed ☐ Please debit my \$ \_\_\_\_\_ account (example S1, S8)

Member Signature \_\_\_\_\_

Date \_\_\_\_\_

Co-Borrower Signature (if applicable) \_\_\_\_\_

#### **Credit Union Use Only**

Date Received: \_\_\_\_\_ Date Approved: \_\_\_\_\_ Fee Received: \$ \_\_\_\_\_

1<sup>st</sup> Loan: Current Due Date: \_\_\_\_\_ Next Due Date: \_\_\_\_\_

2<sup>nd</sup> Loan: Current Due Date: \_\_\_\_\_ Next Due Date: \_\_\_\_\_

3<sup>rd</sup> Loan: Current Due Date: \_\_\_\_\_ Next Due Date: \_\_\_\_\_

Loan Officer Approval: \_\_\_\_\_ Date: \_\_\_\_\_