



Share Draft Stop Payment Order

New Request

Renewal Request

Cancel Request

Today's Date/Time:			Member Name:	
Member Number:			Date Draft Issued:	
Draft Number:		To	Payable To:	
Draft Amount:			Reason:	

STOP PAYMENT TERMS AND CONDITIONS

On the terms hereinafter set out, the undersigned depositor hereby instructs Greater Texas Federal Credit Union (hereinafter styled "the Credit Union") not to pay the above described draft(s).

1. The stop payment order and any renewals thereof shall be effective for only a specified period after receipt by the Credit Union. During any such specified period, the Credit Union shall exercise reasonable diligence not to pay the draft. After the aforesaid time, the Credit Union shall no longer exercise diligence or be liable for payment of such draft under any circumstances, and the Credit Union may remove the depositor's instructions and all renewals, if any, from its files and destroy them. Even though the Credit Union shall nevertheless be fully protected in refusing to pay.
2. Should the Credit Union ever incur liability to the depositor for payment contrary to stop payment instructions, the amount of such liability shall not exceed the amount paid on the draft.
3. **Renewal or Cancellations** shall be in writing, signed by the undersigned depositor.
4. A charge as reflected below will be paid by the member for establishing the stop payment order.
5. By directing the Credit Union to stop payment on a draft, the depositor agrees to indemnify and hold the Credit Union harmless against any and all loss, claims, damage and costs, including court costs and reasonable attorney's fees, that the Credit Union may suffer or incur by reason of not paying said draft if presented prior to withdrawal of these instructions or renewal thereof.
6. The stop payment will be valid for **6 months (180 days)** from the above date. A renewal will be needed after six months to continue the stop payment.
7. Please note that payees may convert your paper check into an electronic ACH transaction. The payee may have notified you of this by disclosure or public notice. In the event of a conversion from paper check to an ACH transaction, our share draft stop payment will not stop payment of the item.

Fee: \$27.00

BY SIGNING YOU AGREE TO THE ABOVE TERMS: _____

CREDIT UNION OFFICER SIGNATURE: _____