



Fresh Start
Discretionary Overdraft Repayment Plan
(Member Reaffirmation of Debt)

All Fresh Start Repayment Plan Requests are subject to review, and approval is not guaranteed.

Member Name(s): _____

Address: _____

City: _____ State: _____ Zip Code: _____

Telephone: Home _____ Work _____ Other _____

Social Security Number (Last Four): - _____ Overdrawn Member # _____

THE MINIMUM AMOUNT TO QUALIFY FOR A FRESH START PLAN IS \$400, MAXIMUM AMOUNT \$1,500.

Amount of the Discretionary Overdrafts I owe to you \$ _____ (Exact amount account is negative)

Number of Payments Requested (Check one): 2 3 4

Repayment Amount: _____ (Round Up/Nearest Dollar)

Requested Due Date (Monthly) Beginning: _____

➤ The first due date cannot exceed 30 days from the date of approval/submission or be on the 29th, 30th, or 31st.

Annual Percentage Rate: None

Finance Charge: None

ITEMIZATION OF AMOUNT

For value received the depositor(s) jointly and severally, if more than one, promise(s) to pay to the order of Greater Texas Federal Credit Union at the Main Office or a branch of Greater Texas Federal Credit Union the total of payments as shown above in accordance with the schedule of payments as shown above. The depositor(s) (A) authorize Greater Texas Federal Credit Union to debit Account#: _____ to pay the monthly payments. **OR** The depositor(s) agree to (B) manually make monthly deposits to cover their Fresh Start payment. Greater Texas Federal Credit Union will automatically debit the account **only** for the payment. The account will remain open, and the depositor(s) will be able to continue making deposits and withdrawals on this account. The depositor(s) will be in default if the depositor(s) fail(s) to make a payment when it is due under the Repayment Plan. In the event of a default, Greater Texas Federal Credit Union may, at its option, after giving an advance notice of default and opportunity to cure required by applicable law: (i) require the depositor(s) to pay immediately the entire unpaid balance of the Amount of the Discretionary owed as shown above, in full; (ii) apply money from the account described above or any other deposit account of the depositor(s) to pay all or a portion of the balance due; and/or (iii) close the account described above. Default remedies will be applicable to all accounts wherein joint ownership is active. The purpose of the "Fresh Start" is to repay depositor(s) outstanding *discretionary overdraft(s)* (which include principal amounts and Creditor's normal fees) on the referenced checking account above. The depositor(s) agree that the discretionary overdraft feature of this Share Draft account will be suspended until the payment identified above is paid in full as agreed. Once the discretionary amount owed is paid in full, the depositor(s) must submit a written request to have the checking account reviewed for eligibility in the Overdraft Privilege Program. **The depositor(s) will be limited to a total of one "Fresh Start" repayment plan regardless of the number of accounts open (primary and joint ownership). The depositor(s) will be limited to one "Fresh Start" repayment plan at a time. (Note: Upon completion of a "Fresh Start" repayment plan, the member will remain ineligible to request the Overdraft Privilege for a period of 3 months. Any subsequent "Fresh Start" repayment plan submitted within the 12 months rolling period will be reviewed and treated on a case-by-case basis.**

Depositor Signature: _____

Date: _____

Joint Depositor Signature: _____

Date: _____

Return options:

Mail

Greater Texas Federal Credit Union
12544 Riata Vista Circle
Austin, TX 78727

Email

collectionsmail@gtfcu.org

OR Submit to

Any Greater Texas | Aggieland Branch Location

Credit Union Use Only

If applicable, Credit Union Employee Submitting Request Information – Details

Date Received: _____

Employee Name: _____

Branch Number & Description: _____

Teller Number: _____

Review Date: _____

Reviewed by: _____

Decision Recommendation: Approved Declined

If declined, was a request for approval authorized by a branch manager or higher?

If yes, please notate:

Name: _____ - Method of approval (verbal / email) _____ - Date: _____

Comments – Notes:
