



OVERDRAFT NOTICE AND AGREEMENT

Fax to 512-323-4880

An **overdraft** occurs when you do not have enough funds available in your account to cover a transaction, yet Greater Texas pays it and/or allows it to post to your account. Greater Texas can cover your overdrafts in two different ways:

- 1) We have a **standard overdraft practice** called "Overdraft Privilege" which comes with your checking account.
- 2) We also offer an **overdraft protection plan** in which you may link your account to another account (such as a savings account) or to an overdraft line of credit. These alternative options may be less expensive than "Overdraft Privilege". Contact us for more information about these alternative options.

>What are the standard overdraft practices which come with my checking account?

After your new checking account has been open for 30 days we **will** authorize and pay overdrafts for the following types of transactions:

- Checks
- Automatic bill payments
- ACH electronic payments

We **will not** authorize and pay overdrafts for the following types of transactions **unless you ask us to (see below)**:

- ATM withdrawals and transactions
- Everyday debit card transactions (which include debit card transactions performed online or over the phone)

Any transaction you initiate, approve or authorize will post against your "available" balance, which may differ from your actual balance. We pay overdrafts at our sole discretion, which means we **do not guarantee** that we will always authorize and pay overdrafts. If for any reason we **do not** authorize and pay an overdraft, your transaction will be declined or returned.

>What fees will I be charged if Greater Texas/Aggieland pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$26.00** each time we pay an overdraft. Fee is subject to change.
- There is **no limit** on the total number of fees we can charge you for overdrawing your account.

>What if I want Greater Texas/Aggieland to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on your ATM and everyday debit card transactions complete the section below.

primary or joint account holder may complete and sign this section

I want Greater Texas/Aggieland to authorize and pay overdrafts on my ATM and everyday debit card transactions. If I do not have a sufficient "available" funds balance in my account at the time of a transaction, my card **will be honored** (subject to allowable overdraft limits) and a fee will be charged. This request will take effect 30 days after my new checking account has been opened.

I **do not** want Greater Texas/Aggieland to authorize and pay overdrafts on my ATM and everyday debit card transactions. If I do not have a sufficient "available" funds balance in my account at the time of a transaction, my card **will be declined**.

Printed Name _____

Account Number _____

Signature _____ Date _____

Your Right to Revoke: You have the right to revoke this notice **at any time**. This means that should you request Greater Texas Federal Credit Union to authorize and pay overdrafts on your ATM and everyday debit card transactions by giving your consent on this notice or otherwise, you have the right **at any time** to revoke that request. You may exercise that right by calling us at 800-749-9732 or by notifying us in writing or by notifying us in person. Greater Texas Federal Credit Union will require a reasonable amount of time (up to 10 business days) to process the request; during which time your ATM and everyday debit card overdrafts may still be paid and incur fees.